

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2006

	March-06								December-05						September-05						Current		Prior Year		3 Years	5 Years
	Allocation				Quarter		Month		Allocation				Quarter		Allocation				Quarter		Fiscal YTD		FY05		Ended	Ended
	Returns		Returns		Returns		Returns		Returns		Returns		Returns		Returns		Returns		Returns		Returns		6/30/2005	6/30/2005		
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Net	Net	
DOMESTIC FIXED INCOME																										
Bank of ND CD'S	16,706,422	86.6%	86.6%	1.26%	1.26%	0.43%	0.43%	16,736,698	87.9%	87.9%	1.28%	1.28%	16,710,412	88.8%	88.8%	1.29%	1.29%	3.88%	3.88%	5.22%	5.22%			5.06%	N/A	
CASH EQUIVALENTS																										
Bank of ND	2,579,815	13.4%	13.4%	1.17%	1.17%	0.41%	0.41%	2,311,690	12.1%	12.1%	1.07%	1.07%	2,102,239	11.2%	11.2%	0.93%	0.93%	3.20%	3.20%	2.46%	2.46%			1.74%	N/A	
90 Day T-Bill				1.03%	1.03%	0.39%	0.39%				0.92%	0.92%				0.83%	0.83%	2.81%	2.81%	2.15%	2.15%			1.55%	N/A	
TOTAL HEALTH CARE TRUST	19,286,237	100.0%	100.0%	1.25%	1.25%	0.43%	0.43%	19,048,388	100.0%	100.0%	1.26%	1.26%	18,812,650	100.0%	100.0%	1.25%	1.25%	3.81%	3.81%	4.34%	4.34%			2.07%	N/A	
POLICY TARGET BENCHMARK				1.25%	1.25%	0.43%	0.43%				1.26%	1.26%				1.25%	1.25%	3.81%	3.81%	4.34%	4.34%			2.39%	N/A	

NOTE: Monthly returns and market values are preliminary and subject to change.